

MAAX Corporation, et. al.

Weekly Cash Flow Projections
For the 13-Week Period Ending September 5, 2008

	For the Week Ending													Total Weeks 1-13
	Week 1 15-Jun-08	Week 2 20-Jun-08	Week 3 27-Jun-08	Week 4 4-Jul-08	Week 5 11-Jul-08	Week 6 18-Jul-08	Week 7 25-Jul-08	Week 8 1-Aug-08	Week 9 8-Aug-08	Week 10 15-Aug-08	Week 11 22-Aug-08	Week 12 29-Aug-08	Week 13 5-Sep-08	
Canada														
Receipts	888,623	3,431,619	5,757,337	2,984,607	3,347,315	1,085,854	5,860,252	1,476,413	5,149,892	760,450	1,115,021	5,643,238	6,020,284	43,518,884
Disbursements														
Payments - materials, supplies, and operating expenses	(4,383,460)	(6,200,662)	(3,182,315)	(3,097,562)	(1,717,562)	(1,717,562)	(2,312,562)	(2,056,892)	(1,952,175)	(1,952,175)	(2,547,175)	(2,402,175)	(1,890,249)	(35,411,526)
Salaries, wages, commissions, and benefits	(905,625)	(1,342,067)	(982,644)	(905,625)	(905,625)	(905,625)	(1,316,729)	(978,173)	(905,625)	(905,625)	(1,375,883)	(988,812)	(905,625)	(13,323,463)
Capital expenditures	(183,333)	(183,333)	(183,333)				(341,000)				(341,000)			(1,232,000)
Total Disbursements	(5,472,418)	(7,726,063)	(4,348,292)	(4,003,187)	(2,623,187)	(2,623,187)	(3,970,291)	(3,034,985)	(2,857,800)	(2,857,800)	(4,264,058)	(3,390,787)	(2,795,874)	(49,587,009)
Net Cash Flow (Canada)	(4,583,795)	(4,294,444)	(1,469,044)	(1,018,580)	724,128	(1,537,333)	1,889,961	(1,557,572)	2,292,092	(2,097,351)	(3,149,037)	2,252,451	3,224,390	(6,448,125)
US														
Receipts	5,221,387	6,918,768	1,268,293	1,090,029	1,090,029	4,959,460	6,294,178	1,090,029	947,508	4,121,825	5,708,684	947,508	1,441,374	40,898,866
Disbursements														
Payments - materials, supplies, and operating expenses	(5,308,542)	(3,988,321)	(2,479,901)	(2,779,780)	(2,493,757)	(2,493,757)	(2,703,757)	(1,958,757)	(2,400,891)	(2,400,891)	(2,460,891)	(2,400,891)	(2,296,690)	(36,166,826)
Salaries, wages, commissions, benefits, severance and termination	(808,335)	(858,419)	(1,259,094)	(808,335)	(808,335)	(808,335)	(854,556)	(1,224,327)	(808,335)	(808,335)	(858,255)	(1,239,616)	(808,335)	(11,950,612)
Capital expenditures	(183,333)	(183,333)	(183,333)				(341,000)				(341,000)			(1,232,000)
Total Disbursements	(6,300,210)	(5,030,074)	(3,922,327)	(3,588,115)	(3,302,092)	(3,302,092)	(3,899,314)	(3,183,085)	(3,209,226)	(3,209,226)	(3,660,146)	(3,640,507)	(3,105,025)	(49,349,439)
Net Cash Flow (US)	(1,078,822)	(1,888,694)	(2,654,034)	(2,498,087)	(2,212,064)	1,257,368	2,394,863	(2,093,056)	(2,261,720)	912,399	2,050,539	(2,693,000)	(1,663,652)	(8,650,573)
Professional fees	(600,000)	(600,000)	(575,000)	(575,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(5,500,000)
Interest				(2,928,949)				(3,156,892)						(9,311,499)
Total Net Cash Flow	(6,264,617)	(3,005,750)	(1,819,990)	(7,026,616)	(1,837,936)	(629,965)	3,934,823	(7,157,800)	(319,628)	(1,534,951)	(1,448,498)	(790,549)	(2,014,919)	(29,910,196)
Amendment to Credit Facility														
Opening balance - amendment to Credit Facility		(6,264,617)	(9,270,367)	(11,090,356)	(18,110,973)	(19,948,909)	(20,578,874)	(16,644,050)	(23,801,651)	(24,121,278)	(25,656,230)	(27,104,728)	(27,895,277)	
Total combined net cash flow	(6,264,617)	(3,005,750)	(1,819,990)	(7,026,616)	(1,837,936)	(629,965)	3,934,823	(7,157,800)	(319,628)	(1,534,951)	(1,448,498)	(790,549)	(2,014,919)	(29,910,196)
Total closing balance - amendment to Credit Facility	(6,264,617)	(9,270,367)	(11,090,356)	(18,110,973)	(19,948,909)	(20,578,874)	(16,644,050)	(23,801,651)	(24,121,278)	(25,656,230)	(27,104,728)	(27,895,277)	(29,910,196)	(29,910,196)
Total allowable balance under amendment to Credit Facility	(30,000,000)	(30,000,000)	(30,000,000)	(30,000,000)	(30,000,000)	(30,000,000)	(30,000,000)	(30,000,000)	(30,000,000)	(30,000,000)	(30,000,000)	(30,000,000)	(30,000,000)	(30,000,000)
Total Available Credit Under Amendment to Credit Facility	(23,735,383)	(20,729,633)	(18,909,644)	(11,889,027)	(10,051,091)	(9,421,126)	(13,355,950)	(6,188,349)	(5,878,721)	(4,343,770)	(2,895,272)	(2,104,723)	(69,804)	(89,804)

EXHIBIT/PIÈCE

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Borden Ladner Gervais
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**SUPERIOR COURT
(Commercial Division)
DISTRICT OF MONTREAL
No.: 500-11-**

**IN THE MATTER OF THE PLAN OF
COMPROMISE OR ARRANGEMENT WITH
RESPECT TO:**

**MAAX CORPORATION,
MAAX CANADA INC.,
MAAX SPAS (ONTARIO INC.),
4200217 CANADA INC.
MAAX CABINETS INC.**

Petitionersf

and

ALVAREZ & MARSAL CANADA INC.

Monitor

EXHIBIT R-8

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